



ABM REPORT 2022



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HEARTLAND
A Credit Care Company

ABM REPORT 2022

Member's Copy

Welcome to our ABM

Here we are! Having gone through the journey of moving between physical buildings, major changes, and increasingly missing a local Church transition, a global pandemic, and now an economic crisis, we are moving forward stronger than ever because we know that despite all these things, we believe that we, *"are from God and have overcome them because the one who is in you is greater than the one who is in the world." - 1 John 4:4 (NIV)*

After such an incredible journey, we must fight the urge to rest and allow our gifts to atrophy.

We must press on. We must fight the good fight. We must finish our race for His name's sake.

My prayer for all of us for this **ABM** is that it would re-energize our desire to press onward toward the prize.

I have often said,

"The best is yet to come!" Please I say for us. "

ABM Agenda

Call to Order

Employee Meeting & Devotional

Establishing Business

Establishing Voting Bar

Appointment of Recording Secretary

Acceptance of the Agenda

Business Meeting Minutes: May 28, 2022

Appointment of Secretaries

Board of Directors Elections

Lead Pastor, Staff, Ministry, and Board Reports

Treasurer's Report

Audited Financial Statements

Adjournment

Prayer

HEARTLAND, A CHURCH CONNECTED

2021 Annual Business Meeting

May 29, 2021 at 12:00pm

MEMBERS

1. Roll Call - Pastor Brad

2. Praise Meeting & Sacrament (Comm. 10:0)

3. Minutes (Approved)

The pastor report advised that there were 28 members in attendance out of a roster of 100 (60% of the membership). Pastor Brad's report is attached below.

4. Membership Inquiry (10)

Members that the congregation be encouraged to pray for people presently on the church roll who are present with a unique circumstance. (10:10)

5. Other announcements

Members that Pastor Brad will be appointed as visiting secretary. (10:20)

6. Acceptance of the agenda

Members accept the meeting agenda as distributed. (10:25)

7. Minutes of Other than meetings (10:30)

Members that the minutes of the 2020 Annual Business Meeting were accepted 28, 2021 for completion distributed. (10:35)

8. Resolutions

Members to support Pastor Brad, Theresa Ann, Teresa Bergerson and others, staying as ministers for the 2021-2022 meeting. (10:40)

9. Board of Business Methods

Members that the constitution and bylaws incorporate the Board of Business, with

for a three year term agreement. Board Board of the newly elected members will grant responsibility to pastor to the meeting and accepted the minutes.

18. Board, Lead Pastor & Staff Reports

minutes resolve the Board, Lead Pastor and Staff reports as submitted. **AM/AM**

19. Treasurer's Report

minutes resolve the Treasurer's report as submitted. **AM/AM**

minutes approve the Proposed Budget for 2022. **AM/AM**

20. Audited Financial Statements

minutes resolve the audited financial statements. **AM/AM**

minutes approve the audited financial statement of Heartland, a Church Connected for the fiscal year of 2021. **AM/AM**

minutes to appoint Martin Kottelmeier CFP as auditor. **AM/AM**

2023-2024

minutes to approve Resolution 2023-01 as it resolved that the members of PACC ratify the decision of the Board, to secure administrative funds on January 26, 2023 from the Missouri Statewide Board of PACC in the amount of \$1,000,000 payable by January 26, 2023 to assist with the completion of the church's construction project at 1911 Canadian Drive, Miniswauka, Ontario. **AM/AM**

minutes to approve Resolution 2023-02 as it resolved that the Board of PACC on behalf of the members, arrange and secure a mortgage in a principal sum not to exceed \$4,000,000 (four million dollars) on the church land and premises located at 1911 Canadian Drive, Miniswauka, Ontario upon the maturity of the current

21. Adjournment

Pastor Lisa read scripture. Pastor Lisa expressed thanks on behalf of Heartland to Santa Bregans and Lisa Clarke for their service on the Board.

minutes to adjourn the meeting. **AM/AM**

Lead Pastor's Report



Let me begin by saying thank you for the privilege of Pastoring here at Moorhead, A Church Connected.

From my wife, Kathryn, and our four children, thank you for allowing us to participate in your lives. We have seen an incredible year of overflowing ministry. As you read the various reports, you will get a brief sense that God has been at work through our new Small Groups, our Summer Day Camp, basketball leagues, various youth and young adult outreach, and even our Vacation Bible.

There are also numerous stories of individuals and families whose lives have been changed (while I cannot share their names, for those who are a part of the life and vitality of Moorhead), you know their stories because God used you to be part of their miracle. As we look ahead, we are excited about continuing our various outreaches and starting new ministries for young families and those dedicated to ministerial engagement.



However, ministry always comes at a cost. As was shared in the financial update on March 15, 2023, we have completed our journey with our anonymous donor. In addition to this, several donors gave significantly beyond the norm to help us get here. This significant giving was never meant to be permanently sustaining, as we look to the future, we believe that God's people will continue to be faithful with their time, talent, and treasure as we move forward.

There is a sense of urgency that also is wonderful opportunity. We believe the words of the apostle Paul are not about, "May the God of hope fill you with all joy and peace as you trust in Him, so that you may overflow with hope by the power of the Holy Spirit."¹

Be sure to visit [www.ckm.org](#)

Respectfully Submitted
 For Missions, Jeff Peters

Associate Pastor's Report



*For I know the plans I have for you,
declares the Lord...*

Jeremiah 29:11 (NIV)

What strikes me the most about this very well-known scripture is not the promise of blessing that follows these words, but that simply God knows me and has a plan for me. Two years ago, the Lord led Jerome and myself here to Heartland and to a new Church Family. It has been a real blessing to serve and minister with you and sense the presence of God with us. These words of Jeremiah serve as a reminder as a church that God has a plan for us individually and corporately. Each of us has a part in this plan. To humbly serve God together, to see that plan fulfilled, is our great calling.



***An Associate Pastor,
I am involved in overseeing
different ministries of church
life and administration.***

I want to thank Pastor Lisa, and the many leaders and volunteers in these ministries, for the honor to work with them and for all the work they are doing so well. We continue to grow and see new people coming and getting involved to help us fulfill God's amazing plan for us here at MALL. It takes us working together, supporting, and building each other up, in a world that often wants to see the opposite done. It has been wonderful to get back to many of our normal church activities and events. Some of these are church wide social events but also the special events like our Young Adults/Leaders Ministry that was started last year.



Our Small Groups are also meeting in person with a plan to see more people connected in new groups. For 50 years God has blessed my life with an amazing wife in Lisa. She is a great support and encouragement to me and a real partner in ministry. She has always had her own area of ministry, but it is a joy to be working at MALL together.

Respectfully Submitted
 Steve Potts, Associate Pastor

Creative Arts & IT Pastor's Report



*Sing to the Lord a new song; sing to the Lord,
all the earth. Sing to the Lord, praise his name; proclaim
his salvation day after day. Declare his glory among the nations,
his marvellous deeds among all peoples.*

Psalms 96

We thank the **WCCO** for its faithfulness and openness to us in 2020, and we are grateful that we are now free to meet again in person to enjoy this beautiful building and online to minister to those in their homes.

So many new people, young and old, increased time, creativity and commitment this past Christmas to being glory to God. Heartland's Christmas Choir sang two special pieces while the Drama Team portrayed the birth of Christ and the beauty of the good news through music and movement.



Our volunteer artists created beautiful paintings about the advent of our beloved Emmanuel. Thank you to all who used their gifts for the best this past Christmas. Membership is very blessed with talented people who humbly serve the church with excellence. These volunteers include our Camera Operators, Live Presenter operators who coordinate all the scenes, Sound Engineers for both the in house and online audio and our Livestream Moderators.

Membership Ministry Team is made up of dedicated musicians and singers. I am grateful for our four leaders who choose the songs that help us enter into worship when they least believe we able to see improvements in our 18 faith ministries as plans began for a rebrand of the church web site. Looking forward to what God has in store in 2024 and how He will continue to use Membership Church Connection for His Kingdom purposes!



First Impressions & Community Engagement Director's Report



2022 was a year of restarting and building. It was exciting to see events and ministries function as in the past, and to see the church grow in different ways.



Community Engagement

Heartland resumed monthly Sunday services at a local nursing home, with a committed team. In June and October, the church donated meals and supplies to bless their residents. In Thanksgiving, Heartland collected \$100 for the Michigan Food Bank.

For Christmas the church provided 100 gifts to "lighten families' Christmas through The Village Inn."

Events

In June we celebrated Small Groups with a luncheon and also had a church celebration for our 2000, 2020-2022 graduates. July was our Church Summer Celebration 2022, and September was Church Dedication Service & Celebration.

December was our Church Christmas Banquet with over 200 in attendance.

First Impressions

Nonverbal cues are an important part of first impressions. It's a silent cue and there with those new to the land, it's a relaxed atmosphere.

We're developing a great team who always go above and beyond to make their special visitors consistently tell us that they feel the warmth and friendliness of the land.

It's a testament to the whole church. It's like to thank the team for their genuine passion and dedication week after week. It's an honor to work with you!

Respectfully Submitted

Genevieve
 Thompson
 Community Engagement Director



I'd like to thank Pastor Price and thank for the opportunity to serve in an area that's genuine about. And so always, I thank my life partner Kevin for his support and love throughout.

Children's Ministry Coordinator's Report



**"Children are a gift from God
they are his reward."**

Psalm 127:3

This verse reminds us that our children are a gift to each family, invitation to us as a church family. We strongly believe here at Pleasant that each child is special and a gift from God. For us to care for each year we talked about our "big God" and about obeying God by putting Him first. Our lessons also talked about showing our words and that when we make mistakes, we can make things right again.

Our mission in all of our lessons was to connect our children Christ



Summer Day Camp

One of our big events of the year was our Summer Day Camp where we welcomed both homeschool children as well as community children. Our hope is to host Summer Day camps again and reach more our community in a greater way.



Next Steps

Our plan this year is to develop a new structure of teaching for our children's program, allowing us to focus on the lessons and discussions. This will necessitate us organizing children by ages in a small group format so our children can get the most out of our time together.

I also wanted to give a very special thank you to all our volunteers.

Thank you for serving this year and we look forward to adding to our team.

Marygrove Christian's Coordinator
 Marygrove Christian's Coordinator

Youth Lead Team's Report Ryan, Laurie, Patrick, Kimberley, and Alyssa.



Our Youth Ministry has been active and thriving. We started off the year with Youth Alpha exploring the basics of the Christian faith. We saw multiple students decide to dedicate their lives to Christ. We hosted other events like Game and Music Nights, where students invited their friends to have fun and build relationships.

We also attended a youth rally and a youth conference, and even had the amazing opportunity to organize a fall weekend retreat for the students. It was a great success, and it provided an opportunity for our students to grow closer to God. We ended the year with our Annual Christmas Party where we had over 50 students join us for a night of fun.

It is a privilege to be able to serve here at HACC, and we will continue to provide a safe and welcoming space for young people to learn about God's love, grow in their faith, serve the community, and build friendships.

Psalm 119:

***"He leads the humble in what is right,
and teaches the humble his way."***

This verse emphasizes the importance of humility and reminds us that we are called to approach our work with humility, recognizing our need for God's guidance. As we seek to follow Him, we can trust that He will lead us in the right direction for His glory.



Young Adult Coordinator's Report



Being the hands and feet of Jesus is our passion.



We give God all the glory

It is an honor and privilege to shepherd our young adults. I thank our National Staff for the opportunity to lead this beautiful ministry.

We give God all glory as we see more young adults (from all over the city) join our groups, come to the tent, and dedicate their hearts to the Lord.

Summer Beach Bash

Being the hands and feet of Jesus is our passion. That is why we had outreach events such as a free summer car wash, a Fall Annual '88, Summer Beach Bash bringing together young adults from the community, Summer worship nights, and serving at the Milwaukee Food Bank.

14. Easter play

"We were even able to present the Gospel in a mini/10-15 Easter play. A big highlight was our first "Bible festival," "Bibfest" which was a life-changing experience for our staff.



Outreach

This year, we aim to continue outreach opportunities to reach our community, helping those in need and sharing the Gospel and more young adults to Christ.

"But you will receive power when the Holy Spirit comes on you; and you will be my witnesses in Jerusalem, and in all Judaea and Samaria, and to the ends of the earth."¹

Acts 1:8



Respectfully Submitted
 Matt Starnes, 19, Coordinator

Missions Report 2022



Heartland's church congregation and leadership, have a heart for missions and delivering the message of Jesus to the world. We are grateful to serve within a church that embodies the Great Commission and look forward to doing a small part in reaching a lost world to its Savior.

The Missions Committee began working mid-year in 2022 in raising awareness for missions. The "Feast of the Nations" awareness held on Communion Sunday in October. We came together as a church, enjoyed serving food from around the world, were introduced to each other's cultures and supported great causes. Human stories and video messages, two of our supported 1000 missionaries attended. The event raised \$3,000 allocated to the special needs school in Sri Lanka (\$1,000), sponsoring three young adults in Uganda to attend camp (\$700) and support for our annual budget (\$500).



Open Doors

Our Goal

Our goal for 2018 is to raise awareness and regular monthly giving to maintain present commitments.eward has a long history of generous giving to missions both locally and worldwide. In addition, the current list of supported missionaries will be reviewed to ensure that we stay on-focus and efficient when supporting missionaries.



“Therefore go, and make disciples of all the nations, baptizing them in the name of the Father and the Son and the Holy Spirit.”

Matthew 28:19

Board of Deacon's Report



We are thankful for the caring, loving environment of Wheatland, A Church Connected that welcomes individuals as well as families.

Wheatland continued to experience significant transition starting 2020 however, as a board, we worked well with the leadership of the church, facing challenges and overcoming obstacles along the way. Despite the ongoing pandemic, our premises remained open, allowing us to further settle into our new location, seeing change and transformation in our church life.

The board is fully committed to the success of our church and we continue to champion the growth of Wheatland's ministries as outlined within the priorities of the current 5-year strategic plan.



Growth across ministries.

We are pleased to see our church congregation growing and our ministries expanding. We value the unwavering dedication of our volunteers and conscientious effort of our staff. In 2022 as a governance board, we have supported the lead pastor in areas of church operations. Our pastor continues to work hard, driven by admirable qualities of servant leadership. Meeting all the previous lead pastors at our church dedication service in September, truly highlighted the faithfulness of God to His church throughout the years.

We continue to prayerfully seek wisdom from God as we serve on the Board of Directors and support His church's vision to be passionately connected to God through Christ, each other, our community and our world.

In His service, on behalf of the Board of Directors.

Respectfully Submitted
Henry Horton, Lead Director



Treasurer's Report 2022



2022 was another year of change for Heartland, a Church Connected as it was the first year our new church building was fully opened and operational.

While we saw a significant increase in the number of people physically attending our services and getting involved in events, we also continued to see faithful attendance at our online services.

In person events such as summer camps, individual nights, church dedications, Days of the Nations events, retreats and many other special events, enabled us to invite both our church family as well as visitors to celebrate with us and learn about what the Lord is doing at Heartland, a Church Connected.

For our ongoing online community, we continued to focus on delivering high quality Sunday morning services in which first time visitors would be drawn to continue watching and worshipping with us.

From a financial perspective, 2022 saw the completion of our sovereign capital fund raising campaign as well as the renewal of our church mortgage. Both are outlined below in more detail. Clearly, a great deal of exciting change during 2022 and we thank the Lord for His faithfulness.

General Income and Expenses

General offerings, gifts, missions and other non-capital income for 2023 were 9% over budget. The gain in income is mainly due to a government grant that was awarded for our summer camps, but was not budgeted for the year. General income for 2023 was 8% lower compared to budget and just under by 9% compared to last year's actuals.

Total general expenses for the year of 2023 were 5.5% over budget and 5% higher than the previous year. 2023 was the first year since the pandemic that the church was open and in full operation. Maintenance, including utilities were 9% over budget which is exceptional since we had little history to draw from when we did our estimations for the year. The other contributing factor was the expenses for the summer camps that were not in the budget as there was uncertainty over the amount to be awarded under the grant application. The net financial impact of the summer camp was \$1, but the community impact was priceless.



Treasurer's Report 2022 Continue ...

Capital fund

As many of you know in 2022 we started a new capital campaign for the building project. This was a \$100k matching campaign from a generous family in our congregation. 2022 was the final year for the members, adherents and supporters to contribute and have their funds matched in. The available matching for 2022 was \$100k, and the church ended the year with \$76k in matching funds. Of the total \$100k available to be matched over the last 2 years, the church was able to raise \$476k. Not only was \$476k matched, the anonymous donor also covered the missed \$24k opportunity we had at the end of the year.

This gave us a grandtotal of \$100k to end the campaign. On behalf of the Board of Stewards and Vestry, I want to thank all of you who participated and helped meet our ambitious goal. I especially thank the anonymous donor for challenging the Board and supporting the vision of the church. Lastly, we thank our Lord for the blessings He continues to pour into His church.



Balance Sheet

Total assets for the church which includes land, building, cash balances and other current assets as well as investments, 2023 was \$16.0m.

Total liabilities including the mortgage provided for the same period was \$5.8m, leaving the church with net assets of \$10.2m.

2023 was also the year our mortgage was up for renewal. Our previous 8 year mortgage rate was 4.25% which cost \$24,000 per month for principal and interest.

We explored 3 bids and signed another 8 year mortgage with the bank provided as they provided the best rate in a market where mortgage rates had gone up considerably.

The negotiated rate was 3%, which is an increase of \$2,000 per month or \$24,000 for the year. In 2023 our mortgage repayment obligations, principal and interest for the mortgage and promissory note will be \$466k.

Budget

As we continue to execute our strategic ministry plan, the Board of Directors have approved the 2024 ministry budget with a surplus of \$45.7k that will help offset some of our capitalised expenditures, and payment of our promissory note.

This budget reflects the challenge we see in giving in 2024, and the need to increase our efforts in both direct care and other avenues of service growth to support our strategic plan.

I want to thank the members of the Finance Committee past, present, and future, especially our current manager for their support and dedication to the finances of this church.

I especially want to thank John Bell for all the heavy lifting with the financial operations of this church. You make my job look easy! Early, I thank the Lord for His ongoing blessing on Peabody, and I pray we continue to worship Him with our giving.

Respectfully Submitted:
Participosa, Treasurer

2023 Financial Summary and 2023 Budget

	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2023 Actual</u>
Revenue			
Revenue from advertising	100,000	1,000,000	100,000
Interest	10,000	10,000	10,000
Expenses on property/interest/charges	100,000	1,000,000	100,000
Other	10,000	1,000,000	10,000
	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>
Expenses			
Compensation & benefits	100,000	1,000,000	100,000
Printing & facility management	100,000	1,000,000	100,000
Interest on debt	10,000	1,000,000	10,000
Materials/office	100,000	1,000,000	100,000
Contracting/other (not debt)	100,000	1,000,000	100,000
	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>
Revenue from advertising	100,000	1,000,000	100,000
Interest on debt	10,000	1,000,000	10,000
Expenses on advertising	100,000	1,000,000	100,000
Expenses on other advertising	100,000	1,000,000	100,000
Expenses on other advertising (not interest)	10,000	1,000,000	10,000
Interest on debt	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>
Debt/Advertising	100,000	1,000,000	100,000
Debt/Advertising	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>

**HEARTLAND, A CHURCH-CONNECTED
FINANCIAL INSTITUTION**
December 31, 2022

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Independent Auditor's Report

Statement of Financial Position

Statement of Changes in Net Assets

Statement of Operations

Statement of Cash Flows

Notes to the Financial Statements

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS:
MANHATTAN COMMUNITARIAN
ASSOCIATION
INCORPORATED

Introduction

We have audited the accompanying financial statements of MANHATTAN COMMUNITARIAN ASSOCIATION INCORPORATED (the association) consisting of the balance sheet as of December 31, 2013 and the statements of operations, expenses, membership dues and investments and net assets for the period then ended, in accordance with the accounting principles generally accepted in the United States of America, and the related notes to these financial statements.

These financial statements are for the association's entire membership for the fiscal year ended December 31, 2013 and represent the association's entire membership for the period then ended. The financial statements were audited in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) and the standards for the practice of public accounting.

Management's Responsibility

Management is responsible for the preparation and maintenance of these financial statements and for the design, implementation and maintenance of an adequate system of internal control. Management is also responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting. Management is also responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting. Management is also responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting.

The audit opinion on the financial statements for the year ended December 31, 2013 was modified accordingly because of the uncertainty of the membership dues.

We conducted our audit of the association's financial statements in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) and the standards for the practice of public accounting. We are not responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting. We are not responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting.

Management's Responsibility for the Preparation and Maintenance of the Financial Statements

Management is responsible for the preparation and maintenance of these financial statements in accordance with the accounting principles generally accepted in the United States of America and the related notes to these financial statements. Management is also responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting.

Management is responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting. Management is also responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting.

Management is responsible for the design, implementation and maintenance of an adequate system of internal control over financial reporting.

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MANHATTAN COMMUNITARIAN ASSOCIATION INCORPORATED

Account's Responsibility for the Audit of the Financial Statements

The objective of the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an independent opinion on the results. Reasonable assurance is a high level of assurance, but it is not a guarantee that misstatements in the financial statements (including errors) prepared during the audit will always have been detected. Misstatements may also occur after the audit, such as those due to new sales or transfers of assets, individually or in the aggregate. They could potentially be reported to influence the economic decisions of users relying on the financial statements prepared.

An audit of the audit is conducted with the audit generally accepted auditing standards, not general auditing (general auditing) standards. The audit is conducted in accordance with the audit standards.

- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, using professional judgment regarding the nature, timing, and extent of audit procedures to be performed, and appropriate controls to be applied. The risk of misstatement is assessed by considering the nature, timing, and extent of the audit procedures to be performed, and the nature, timing, and extent of the audit procedures to be performed.
- Obtain sufficient appropriate audit evidence to be able to draw conclusions that are supported by the audit evidence. The risk of misstatement is assessed by considering the nature, timing, and extent of the audit procedures to be performed, and the nature, timing, and extent of the audit procedures to be performed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- Conduct the audit with professional skepticism, which is a questioning mind and a critical assessment of the evidence obtained. Professional skepticism is a questioning mind and a critical assessment of the evidence obtained. Professional skepticism is a questioning mind and a critical assessment of the evidence obtained.
- Communicate the results of the audit to the appropriate parties, including the shareholders, and obtain the appropriate responses to the audit findings, including the appropriate responses to the audit findings.

The auditor's responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an independent opinion on the results. Reasonable assurance is a high level of assurance, but it is not a guarantee that misstatements in the financial statements (including errors) prepared during the audit will always have been detected.

Accounting & Financial Accounting

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HAWKLAND, A D-BUSCH COMPANY**STATEMENT OF FINANCIAL POSITION**

April/December 31,

	2014 April 30	2014 December 31	2013 December 31	2012 December 31
ASSETS				
Current				
Cash	\$ 20,000	\$ 2,000	\$ 20,000	\$ 20,000
Accounts receivable	10,000	—	10,000	10,000
Prepaid expenses	10,000	—	10,000	10,000
Prepaid expenses and deposits	10,000	10,000	10,000	10,000
	\$ 50,000	\$ 12,000	\$ 50,000	\$ 50,000
Equipment, net of \$	—	200,000	200,000	200,000
	\$ 50,000	\$ 312,000	\$ 250,000	\$ 250,000
LIABILITIES				
Current				
Accounts payable and accrued liabilities	\$ 20,000	—	\$ 20,000	\$ 20,000
Current portion of long-term debt	—	100,000	100,000	100,000
	\$ 20,000	\$ 100,000	\$ 120,000	\$ 120,000
Noncurrent debt, net of \$	—	100,000	100,000	100,000
Long-term debt, net of \$	\$ 20,000	\$ 200,000	\$ 200,000	\$ 200,000
	\$ 40,000	\$ 300,000	\$ 320,000	\$ 320,000
NET ASSETS	\$ 10,000	\$ 112,000	\$ 130,000	\$ 130,000
	\$ 50,000	\$ 312,000	\$ 250,000	\$ 250,000

Approved: Matthew




See accompanying notes

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HEARTLAND, A CHURCH CONNECTED**STATEMENT OF CHANGES IN NET ASSETS**

For the year ended December 31,

	2017	2016	2015	2014
	Amount	Amount	Amount	Amount
NET ASSETS - beginning	\$ 178,000	\$ 308,876	\$ 3,287,000	\$ 3,547,000
Change in fair value of investments	1,111	(28,440)	(28,216)	1,000
Fund transfer from B	<u>(29,000)</u>	<u>(29,000)</u>		
NET ASSETS - ended	\$ 149,111	\$ 251,436	\$ 3,258,784	\$ 3,548,000

MARYLAND, A CHURCH-CONNECTED**STATEMENT OF OPERATIONS**

For the year ended December 31,

	2019 Total Dollars	2018 Total Dollars	2017 Total Dollars	2016 Total Dollars
REVENUES				
Interest income	\$ 278,255	\$ --	\$ 288,212	\$ 287,122
Service charges	-	152,000	152,000	1,500,000
Service Revenue - Advertisers	22,000	-	42,000	-
Service Revenue	22,000	-	27,000	27,000
Other fees	22,211	-	27,211	42,211
Operational income	11,244	-	11,244	21
Expense income	-	200	200	-
Other income	-	20	20	-
Total revenues	\$ 333,510	\$ 154,220	\$ 508,786	\$ 2,857,333
EXPENSES				
Interest expense	\$ 422,250	\$ --	\$ 282,212	\$ 287,122
Amortization	-	272,000	272,000	22,000
General and administrative	-	124,000	222,000	222,000
Advertising expense	22,000	-	1,200	27,000
Cardholder services	27,000	-	27,000	42,211
General and admin	22,000	-	27,000	-
Other fees	22,000	-	27,000	27,000
Other expense	22,000	-	27,000	27,000
Other charges	22,000	-	27,000	27,000
Other	22,000	-	27,000	27,000
Professional fees	22,000	-	27,000	27,000
Marketing expense	22,000	-	27,000	27,000
Comcast	22,000	-	27,000	27,000
Amortization	200	-	200	200
Expense fees	200	-	200	200
Total expenses	\$ 552,250	\$ 416,000	\$ 559,412	\$ 1,000,000
NET OPERATING INCOME	\$ 222,260	\$ 238,220	\$ 249,374	\$ 1,857,333

HAWKLAND, A CHURCH-CORPORATE
STATEMENT OF LIABILITIES

As at 31 December 2016

	2016	2015
LIABILITIES ARISING FROM FINANCIAL INSTRUMENTS		
DEBT FINANCING		
Bank overdrafts/loans and mortgages	11,100,710	1,010,010
Bank facilities/loans	107,800	10,000
	<u>11,208,510</u>	<u>1,020,010</u>
Net long-term investments/long-term liabilities		
Investment funds	50,000	57,000
Net investments	1,200	1,000
Trade payables/creditors	12,700	100
Accruals and provisions	14,700	100,000
	<u>67,400</u>	<u>158,000</u>
DEBT FINANCING		
Liabilities of subsidiaries - banking/long-term	-	50,000
Liabilities of subsidiaries/long-term	1,000,000	50,000
	<u>1,000,000</u>	<u>100,000</u>
Provisions for liabilities		
Provision for pensions cost	-	1,000,000
Provision for long-term debt	100,000	1,000,000
Provision for investments	-	100,000
	<u>100,000</u>	<u>2,100,000</u>
LIABILITIES ARISING FROM FINANCIAL INSTRUMENTS		
	<u>12,208,510</u>	<u>3,278,010</u>
Other financing	<u>100,000</u>	<u>100,000</u>
Other financing	<u>100,000</u>	<u>100,000</u>

HAWAIIANO, A COMPANY INCORPORATED**IN THE UNITED STATES****(PART 1 OF 2)****STATE OF OREGON**

Hawaiiano, a State Company (the "State") is incorporated under the Oregon Corporation Act. Accordingly, the State Corporation is a separate legal entity under Oregon law. It is under the laws of the United States and is a United States corporation. The State is a United States corporation for all purposes under the laws of the United States and will continue to remain so for all purposes, including those for a personal and company relationship with Iowa, Ohio, and other states. The State is not subject to any other state or foreign laws. The State is a United States corporation for all purposes, including those for a personal and company relationship with Iowa, Ohio, and other states. The State is a United States corporation for all purposes, including those for a personal and company relationship with Iowa, Ohio, and other states.

1. GENERAL ACCOUNTING STATEMENTS

The State shall maintain such accounts and records as shall be necessary to enable the State to file its general accounting statements in accordance with the laws of the State.

(a) Financial Statements

The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial statements in accordance with the laws of the State.

The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial statements in accordance with the laws of the State.

The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial statements in accordance with the laws of the State.

(b) THE STATEMENTS

The preparation of financial statements in accordance with the laws of the State shall be subject to the laws of the State. The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial statements in accordance with the laws of the State.

The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial statements in accordance with the laws of the State.

(c) Financial Cost Statements

The State shall maintain such accounts and records as shall be necessary to enable the State to file its financial cost statements in accordance with the laws of the State.

BLADLAND, A COMPANY-CONTROLLED**NOTE TO FINANCIAL STATEMENTS****(Amount in \$, 000)****1. INVESTMENT ACCOUNTING METHODS—Continued****(i) Equity Basis**

Equity basis is recorded as cost. Investments being recorded cost (Manufactured products) at the carrying price following acquisition and methods:

	<u>Equity</u>	<u>Method</u>
Bladland	75%	Manufactured
Supplier	25%	Manufactured
Customer	25%	Manufactured

(ii) Repeatability of Investments

Bladland repeats equity basis to repeat investments in an investment, only to repeat goods and services in the case of future business benefits or other goods associated with the equity basis used when Bladland not paying period. Repeat equity amount will be equity investment in investment in investment in investment in investment cost.

(iii) Repeat Investment

The Bladland notes the repeated first cost of investment for investment, including government goods. Bladland repeats investment as repeated in equity in the first corresponding to the amount for which they were completed. Investment contributions are repeated as repeated in investment cost. Investment contributions to other than in the first investment to equity in investment.

Investment and investment costs recognized in equity in the investment investment. Bladland notes in repeated in equity in the equity first cost used. Investment investment's repeated investment investment and investment in the equity cost cost.

(iv) Investment Basis

Investment and investment contributions investment investment as cost to investment Bladland in equity basis equity. Bladland notes in investment that investment cost, investment equity cost repeated in the investment.

MARYLAND, B. CHURCH CONNECTED**STATE OF MARYLAND STATEMENT OF****EXPENSES**, 2012**1. EXPENSES (continued)****(i) Miscellaneous****Maintenance of Church Structures**

The Church actively maintains its Church assets (structures) subject to exchange of assets (legal transactions) at fair value. The Church independently measures all its Church assets and liabilities at acquisition.

Church assets independently measured at acquisition include real and personal property. Church liabilities independently measured at acquisition are Church accounts payable and accrued liabilities. See [page 20](#) for further information.

The Church has no Church assets measured at fair value and has not decided to carry any Church asset at fair value at 12/31/12.

Expenses

Church assets measured at acquisition (not yet tested for impairment) value growth or impairment (future assets) includes: investments, 2,000, as measured in terms of market value and not tested for impairment. There is no impairment of the assets measured at acquisition (future) but there is no impairment of the assets measured at fair value.

2. STATEMENTS**Expense assets measured at fair value:**

	2012		2011	
	Cost	Accumulated Depreciation	Market Value	Market Value
Land	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000
Building	1,000,000	200,000	1,000,000	1,000,000
Furniture	100,000	20,000	100,000	100,000
Equipment	50,000	10,000	50,000	50,000
Automobile	50,000	10,000	50,000	50,000
	<u>\$ 2,100,000</u>	<u>\$ 230,000</u>	<u>\$ 2,100,000</u>	<u>\$ 2,100,000</u>

MIDLAND, S. CHURCH CONNECTED**STATE FINANCIAL STATEMENTS****PERIOD END 2023****3. PREVIOUS YEAR**

The Church received a \$10,000 grant from Western Slope District of Personnel Services in 2022 to start training and the completion of the church's construction grant. The use of resources being used is for January 09, 2023.

Subsequent to 2022, the Church issued regulations to raise \$10,000 from the grant. The use of funds is being used to be in January 09, 2023.

4. 2023 YEAR END

Supplemental schedule of the following

	2023	2022
The Board/Pastor utilized by the church committee, including building expenses of materials, construction, second financial building development, including December 2023	\$ 1,000,000	\$ -
The Board/Pastor utilized by the church committee, including building expenses of materials, construction, second financial building development, including December 2023	\$ 1,000,000	\$ 10,000,000
Non-current assets	\$ 100,000	\$ 10,000,000
	\$ 1,000,000	\$ -

Management expenses for each of these three years are as follows:

2023	\$ 100,000
2022	\$ 100,000
2021	\$ 100,000
	\$ 1,000,000

During the year ended at December 31, 2023, 2022 and 2021, the Church has the ability to raise up to \$1,000,000 in part with the mortgage agreement during the year, the Church has the ability to raise up to \$1,000,000.

HILARYLAND, A COMPANY INCORPORATED**STATE OF MASSACHUSETTS****RETURN (S-100)****I. CORPORATION****Opening Year:**

The State corporation or partnership agreement for a domestic firm which cannot have partners for the first two years shall follow:

2000	\$	0.00
2001	_____	0.00
	\$	0.00

Intermediate:

The State corporation or partnership agreement, State corporation agreements for the first two years shall be as follows:

2000	\$	0.00
2001	_____	0.00
2002	_____	0.00
	\$	0.00

Balance at Year:

The State has been liable at least to the extent of \$100,000 in favor of the State of Massachusetts during the period beginning on or after January 1, 2000, then has been for those years shall be as follows:

II. STATE INCORPORATED AND PARTNERSHIP:

Indicate year, including first business year(s) which is/are liable to the State for the first two years shall be as follows:

The following information is required if liability is not nil or zero:

FINLAND, A DISBURSE-CONNECTED

NOTE TO FINLAND'S STATEMENTS

(Amount in USD)

1. Operating Activities:

1.1. Cash and Receivables

The chart is used to assess the change in financial statements. The following table provides details of the financial statements and transactions of the Company in 2020:

(i) Cash

Cash is the net of the cash and cash equivalents and financial assets for the company by taking out the cash and cash equivalents. The chart is not required to disclose cash and cash equivalents in the financial statements of the Company.

(ii) Equity

Equity is the net of the cash and cash equivalents and financial assets associated with the company. The chart is required to be disclosed with respect to the company's financial and general financial statements and financial statements. The chart is required to be disclosed to the cash and cash equivalents and the company's financial statements. The chart is required to be disclosed to the company's financial statements and the company's financial statements.

(iii) Debt

Debt is the net of the cash and cash equivalents and financial assets of a financial institution. The chart is required to be disclosed to the company's financial statements and the company's financial statements. The chart is required to be disclosed to the company's financial statements and the company's financial statements.

(iv) Financial Risk

Financial risk is the net of the cash and cash equivalents and financial assets of a financial institution. The chart is required to be disclosed to the company's financial statements and the company's financial statements. The chart is required to be disclosed to the company's financial statements and the company's financial statements.

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